MINUTES OF THE <u>SPECIAL</u> MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF STEGER, WILL & COOK COUNTIES, ILLINOIS

The Board of Trustees convened in special session at 7:00 P.M. on this 28th day of March, 2016 in the Municipal Building of the Village of Steger with the Village Clerk Carmen S. Recupito, Jr. attending and Mayor Peterson presiding.

Village Clerk Carmen S. Recupito, Jr. called the roll. The following Trustees were present; Joyce, Perchinski, Sarek, Skrezyna and Buxton. Trustee Lopez was absent. Also present were Village Administrator Mike Tilton, Assistant Village Administrator Mary Jo Seehausen and Attorney Luciano Panici.

AUDIENCE PARTICIPATION

None

NEW BUSINESS:

Trustee Perchinski made a motion to approve Ordinance No. 1123 AN ORDINANCE AUTHORIZING APPROVING A REAL ESTATE CONTRACT TO PURCHASE REAL PROPERTY BY AND BETWEEN SABRE INVESTMENTS, LLC. OWNER OF RECORD OF A CERTAIN TAX CERTIFICATE TO THE PROPERTY, AND THE VILLAGE OF STEGER, COOK AND WILL COUNTIES, ILLINOIS FOR THE FUTURE DEVELOPMENT AND IMPROVEMENT OF VILLAGE INFRASTRUCTURE. Trustee Sarek seconded the motion. Discussion followed. Attorney Panici explained the process to the Board. The Village will have prior delinquent taxes abated and prospective taxes exempted. When reactivated, the buyer's attorney would have to address the tax status. Mr. Tilton reported that he has been approached by "Zafar" regarding the property. If the Village owned the property, Zafar may be interested in purchasing it for development. Roll was called. The following Trustees voted aye; Joyce, Perchinski, Sarek, Skrezyna and Buxton. Mayor Peterson voted aye. Motion carried.

There being no further business to discuss, Trustee Joyce made a motion to adjourn. Trustee Sarek seconded the motion. Voice vote; all ayes. Motion carried.

MEETING ADJOURNED AT 7:06 pm	
	Kenneth A. Peterson, Jr., Village President