HOMES FOR A CHANGING REGION | STEGER PANEL

Agenda

Tuesday, August 29, 2017 | 6:30 to 8:30 p.m.

6:30 p.m. DINNER Steger Village Hall

3320 Lewis St. Steger, IL

6:45 p.m. WELCOME & INTRODUCTIONS
Mayor Kenneth A. Peterson Jr., Village of Steger

6:55 p.m. PROJECT BACKGROUND

Jonathan Burch, Principal, Local Planning, Chicago Metropolitan Agency for Planning

7:05 p.m. PANEL DISCUSSION
Property management training and rental regulation programs
Total Most Mice Proceedings of Training and Association Programs

Taft West, Vice President of Technical Assistance and Sustainability. Chicago Community Loan Fund

Implementing effective rental inspection in a non-home rule community Affice Templin, Neighborhood Services Director, Village of Round Lake Park Mayor Linda Lucassen, Village of Round Lake Park

Effective strategies to accelerate rehab and minimize blight and vacancy Nicki Pecori Floretti, Director of Community Affoirs, Illinois Housing Development Authority

Brendan Kiley, Community Outreach Manager, Illinois Housing Development Authority

SSLBDA as a program partner
Russel Rydin, Executive Director, South Suburban Land Bank and Development
Authority

Revitalizing a downtown area and the potential for new downtown residential development

James Ratner, Senior Project Manager, IFF

8:00 p.m. DISCUSSION & QUESTIONS

8:20 p.m. CLOSING REMARKS & NEXT STEPS

8:30 p.m. ADJOURN



Housing on Steger's west side is primarily made up of older, lower value single family homes and the one large multi-family complex in the village.

On the east side and farther from the Village's downtown are neighborhoods dominated by higher value, large square footage and newer construction homes. [housing overview]

Located on the border of Cook and Will Counties and near to the Indiana border, Steger experiences uneven and hesitant interest from developers and potential residents.

2.
[effects of borders]

The market has not yet recovered from the housing crisis:

- · Homes selling in the \$50-90K range.
- Many owners are underwater with 1-2 strategic defaults per month.

3.
[housing market]

Some homeowners cannot afford to make necessary home repairs.

The Village suspects some single family homes have been converted to multi-family:

- Record keeping was inconsistent in the past.
- The number of conversions is not certain and some owners are able to produce documentation that their conversion was permitted.

4 [housing stock]

Steger is experiencing an increase in single family rental properties:

- Corporate and smaller scale local landlords are not keeping units up to code.
- As a non-home rule community, it is more difficult to regulate nuisance rental properties.

5.
[rental market]

A number of vacant residential & commercial properties require rehab or demolition:

- Previously applied for IHDA program with SSLBDA and was denied.
- The downtown has a number of areas that could benefit from additional investment.

6.

[vacancy & rehab]

The downtown area is a priority for village reinvestment:

- · Ongoing pedestrian improvements.
- Future of Kmart and possibilities for redevelopment after its potential closure.
- Exploring strategies to incorporate housing into downtown development.

[priority reinvestment]